

# Financial Adviser Profile

## Overview

Michael Eikelis has been in the financial services industry since 2008 and has been providing financial advice to clients since 2012. Prior to joining Frankston Financial Services in 2021, Michael's experience included working for two of the big 4 banks, as well as boutique wealth firms across all areas of Financial Planning.

Michael Eikelis is a Sub-Authorised Representative of Frankston Financial Services Pty Ltd, Corporate Authorised Representative No. 414682. Authorised Representative No. 432104

## Qualifications

Michael holds the following qualifications, Bachelor of Business, Diploma of Financial Planning and Advanced Diploma of Financial Planning.

## Professional Memberships

Michael is a member of the Financial Planning Association.

## Authorisations

Michael is authorised to provide advice and deal in the following financial products:

- Financial Advisory / Planning
- Life Insurance Advice
- Investment Advice
- Superannuation Advice
- Retirement Planning Advice
- Basic and non – basic deposit products
- Debentures, stocks or bonds issued or proposed to be issued by a government
- Life Insurance Risk
- Life Insurance Investment
- Managed Investments, including Investor Directed Portfolio Service (IDPS)
- Retirement Savings Accounts
- Superannuation, including Self-Managed Superannuation funds



## Michael Eikelis

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## Frankston Financial Services Advice Fees and Charges

Michael Eikelis will be paid by Financial Planning Advice Fees as described in the Financial Services Guide. The amount of the benefit and how it is calculated will be advised to you during your initial meeting.

Michael's hourly rate for Financial Services is \$350 incl. GST and you will be notified of the time involved prior to the commencement of any work if applicable.

Michael's fee for the preparation of a Statement of Advice ranges from \$660 - \$3300 incl. GST depending on the complexity involved and the time taken. You will be notified of the costs involved prior to the commencement of any work.

Michael provides the option of ongoing reporting and advisory services. This fee is charged as an annual percentage of the value of your holding and is outlined in the table below. You will be notified of the cost involved prior to the commencement of any ongoing services.

### Schedule of Fees for Ongoing Reporting and Advisory Services

For amounts less than \$500,000	1.10%
For amounts between \$500,000 - \$1,000,000	0.80%
For amounts over \$1,000,000	0.50%

Frankston Financial Services Pty Ltd pays a fixed licensing fee to Capstone Financial Planning Pty Ltd and will receive all revenue earned from the financial services provided to you. Michael is an employee of Frankston Financial Services Pty Ltd and will receive a salary/benefit from this company.

## Other Benefits Michael May Receive

From time to time Michael may be invited to social or sporting events and receive the occasional gift such as a bottle of wine or hamper on special occasions. These non-cash benefits will have a value of less than \$300. A register listing the details of any

non-cash benefits between \$100 and \$300 is maintained. These invitations and gifts do not influence the advice provided to you. If you would like more information you can request a copy of the register.